

Net Performance Summary

As of March 31, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite - Gross	165,252,344	100.0	100.0	0.1	1.7	12.0	10.1	7.4	14.8	7.0	7.8	Jul-02
Allocation Index				0.4	1.4	10.7	9.4	6.2	12.8	6.4	7.2	Jul-02
Policy Index				0.3	1.5	11.4	10.0	6.9	13.2	6.0	--	Jul-02
Composite - Net	165,252,344	100.0	100.0	0.0	1.4	11.2	9.0	6.3	13.6	5.9	6.8	Jul-02
Allocation Index				0.4	1.4	10.7	9.4	6.2	12.8	6.4	7.2	Jul-02
Policy Index				0.3	1.5	11.4	10.0	6.9	13.2	6.0	--	Jul-02
Domestic Equity Composite	31,038,320	18.8	19.0	-1.8	1.9	23.9	28.6	16.5	28.0	9.5	10.6	Jul-02
S&P 500				0.8	1.8	18.4	21.9	14.7	21.2	7.4	7.7	Jul-02
Rhumbline	14,593,309	8.8	9.0	1.8	2.3	16.7	21.3	13.8	22.3	--	6.4	Aug-05
Russell 1000 Value				2.4	3.0	17.8	21.6	14.8	21.8	7.6	6.7	Aug-05
Sands	11,401,564	6.9	7.0	-5.9	0.3	31.4	33.6	21.2	31.2	11.4	12.2	Dec-03
Russell 1000 Growth				-1.0	1.1	20.7	23.2	14.6	21.7	7.9	8.0	Dec-03
Pier Capital	5,043,448	3.1	3.0	-2.0	4.1	28.3	38.4	12.7	26.1	--	11.6	Apr-07
Russell 2000 Growth				-2.5	0.5	22.6	27.2	13.6	25.2	8.9	8.6	Apr-07
International Equity Composite	32,293,823	19.5	20.0	0.8	-0.6	13.1	9.5	2.2	12.3	6.0	7.0	Jul-02
MSCI ACWI ex USA				0.3	0.5	15.9	12.3	4.1	15.5	7.1	8.2	Jul-02
MFS International Concentrated	6,354,688	3.8	4.0	-1.4	-1.6	14.0	13.0	--	--	--	13.0	Apr-13
MSCI EAFE				-0.6	0.7	18.7	17.6	7.2	16.0	6.5	17.6	Apr-13
Schroder International Alpha	6,439,863	3.9	4.0	-1.3	-1.1	16.2	15.7	--	--	--	15.7	Apr-13
MSCI EAFE				-0.6	0.7	18.7	17.6	7.2	16.0	6.5	17.6	Apr-13
Boston Common	8,109,092	4.9	5.0	0.3	-0.6	16.0	14.8	6.7	--	--	8.2	May-10
MSCI EAFE				-0.6	0.7	18.7	17.6	7.2	16.0	6.5	8.7	May-10
DFA	11,390,180	6.9	7.0	3.6	0.2	8.2	-1.8	-3.0	--	--	-1.3	Mar-11
MSCI Emerging Markets				3.1	-0.4	7.2	-1.4	-2.9	14.5	10.1	-1.0	Mar-11
Fixed Income Composite	41,069,762	24.9	25.0	0.4	2.1	3.7	0.0	4.7	9.3	5.5	5.1	Jul-02
Barclays Aggregate				-0.2	1.8	2.3	-0.1	3.7	4.8	4.5	4.9	Jul-02
PIMCO Total Return III	11,377,663	6.9	7.0	-0.7	1.2	2.1	-1.3	3.5	--	--	3.9	Jun-10
Barclays Aggregate				-0.2	1.8	2.3	-0.1	3.7	4.8	4.5	3.8	Jun-10
GMO	5,038,373	3.0	3.0	0.2	4.4	6.3	1.7	5.5	10.9	4.7	6.3	Apr-03
Citi WGBI				-0.1	2.7	4.5	1.4	1.9	3.8	4.2	5.0	Apr-03
Loomis Sayles Credit Asset	16,347,216	9.9	10.0	0.2	2.1	5.9	3.9	6.8	--	--	9.5	Aug-09
50% BC Credit/ 25% S&P-LSTA/ 25% BC HY				0.2	2.5	5.6	3.5	6.4	12.1	6.2	8.6	Aug-09
Standish Mellon	8,306,511	5.0	5.0	2.7	1.7	-0.1	-7.7	--	--	--	-2.9	Sep-12
JP Morgan GBI EM Diversified				2.8	1.9	-0.1	-7.1	1.1	9.8	9.3	-2.3	Sep-12

Net Performance Summary

As of March 31, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
GTAA Composite	49,705,674	30.1	30.0	0.3	2.4	10.2	5.7	7.3	12.9	--	5.8	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				0.2	1.4	11.8	10.6	7.1	13.4	6.4	3.8	Jan-08
GMO Benchmark Free Allocation Fund	16,261,392	9.8	10.0	0.8	1.3	7.7	7.2	6.8	11.4	--	5.3	Jan-08
65% MSCI World (Net) /35% BC Agg				0.0	1.5	12.6	12.1	8.2	13.7	6.3	4.1	Jan-08
Wellington Opportunistic Investment	17,209,455	10.4	10.0	-0.2	2.1	14.5	11.4	2.7	12.6	--	4.7	Feb-08
65% MSCI World (Net) /35% BC Agg				0.0	1.5	12.6	12.1	8.2	13.7	6.3	4.9	Feb-08
Bridgewater	16,234,827	9.8	10.0	0.3	3.7	8.4	-0.7	10.2	11.6	--	5.8	Sep-05
91 Day T-Bill + 7%				0.6	1.7	5.2	7.0	7.1	7.1	8.6	8.5	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				0.0	1.9	11.5	10.3	6.7	11.8	6.0	5.7	Sep-05
Hedge Fund Composite	8,031,809	4.9	5.0	0.1	1.9	8.6	9.7	4.1	--	--	8.2	Aug-09
HFRI Fund of Funds Composite Index				-1.0	0.2	5.7	5.7	2.3	4.8	3.1	3.8	Aug-09
Entrust Capital Diversified Fund	8,031,809	4.9	5.0	0.1	1.9	8.6	9.7	4.1	--	--	8.2	Aug-09
HFRI Fund of Funds Composite Index				-1.0	0.2	5.7	5.7	2.3	4.8	3.1	3.8	Aug-09
Cash	1,594,213	1.0	0.0									
91 Day T-Bills												
Community Development	1,518,742	0.9	1.0	0.1	0.4	0.8	1.1	1.6	1.8	--	2.0	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.1	0.1	1.5	0.5	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30