

Net Performance Summary

As of January 31, 2014

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite - Gross	160,888,016	100.0	100.0	-1.7	8.3	7.6	7.1	13.8	6.9	7.6	Jul-02
Allocation Index				-1.9	7.0	7.2	5.7	12.4	6.2	7.0	Jul-02
Policy Index				-2.1	7.5	7.5	6.3	12.0	5.7	--	Jul-02
Composite - Net	160,888,016	100.0	100.0	-1.8	7.6	6.6	6.1	12.7	5.8	6.6	Jul-02
Allocation Index				-1.9	7.0	7.2	5.7	12.4	6.2	7.0	Jul-02
Policy Index				-2.1	7.5	7.5	6.3	12.0	5.7	--	Jul-02
Domestic Equity Composite	29,866,414	18.6	19.0	-2.0	19.3	29.0	16.9	27.2	9.3	10.4	Jul-02
S&P 500				-3.5	12.3	21.5	13.9	19.2	6.8	7.4	Jul-02
Rhumbline	13,737,868	8.5	9.0	-3.7	9.9	20.4	13.0	19.4	--	5.8	Aug-05
Russell 1000 Value				-3.6	10.3	20.0	13.8	18.7	7.0	6.0	Aug-05
Sands	11,336,210	7.0	7.0	-0.4	30.5	35.3	21.9	32.8	11.6	12.3	Dec-03
Russell 1000 Growth				-2.9	16.0	24.3	14.4	20.9	7.3	7.7	Dec-03
Pier Capital	4,792,336	3.0	3.0	-0.8	22.1	40.3	15.4	24.6	--	11.1	Apr-07
Russell 2000 Growth				-1.7	19.9	32.1	16.4	24.1	8.7	8.5	Apr-07
International Equity Composite	31,589,839	19.6	20.0	-5.5	7.5	3.1	1.1	10.2	5.6	6.6	Jul-02
MSCI ACWI ex USA				-4.5	10.1	5.7	3.2	13.9	6.9	7.9	Jul-02
MFS International Concentrated	6,571,431	4.1	4.0	-5.2	9.8	--	--	--	--	8.8	Apr-13
MSCI EAFE				-4.0	13.2	11.9	5.9	13.8	6.3	12.1	Apr-13
Schroder International Alpha	6,664,961	4.1	4.0	-4.6	12.2	--	--	--	--	11.7	Apr-13
MSCI EAFE				-4.0	13.2	11.9	5.9	13.8	6.3	12.1	Apr-13
Boston Common	7,737,180	4.8	5.0	-5.1	10.7	11.5	5.6	--	--	7.3	May-10
MSCI EAFE				-4.0	13.2	11.9	5.9	13.8	6.3	7.7	May-10
DFA	10,616,267	6.6	7.0	-6.6	0.9	-10.2	--	--	--	-3.7	Mar-11
MSCI Emerging Markets				-6.5	0.7	-10.2	-3.3	14.8	10.0	-3.1	Mar-11
Fixed Income Composite	40,269,435	25.0	25.0	0.1	1.7	-1.2	4.5	8.6	5.5	5.0	Jul-02
Barclays Aggregate				1.5	1.9	0.1	3.7	4.9	4.6	5.0	Jul-02
PIMCO Total Return III	11,394,413	7.1	7.0	1.4	2.2	-0.5	3.9	--	--	4.2	Jun-10
Barclays Aggregate				1.5	1.9	0.1	3.7	4.9	4.6	3.8	Jun-10
GMO	4,939,124	3.1	3.0	2.3	4.2	0.6	5.2	10.5	4.7	6.2	Apr-03
Citi WGBI				1.3	3.1	-1.5	1.7	3.5	4.3	5.0	Apr-03
Loomis Sayles Credit Asset	16,163,512	10.0	10.0	1.0	4.8	3.8	6.7	--	--	9.6	Aug-09
50% BC Credit/ 25% S&P-LSTA/ 25% BC HY				1.2	4.3	3.1	6.3	11.8	6.2	8.7	Aug-09
Standish Mellon	7,772,386	4.8	5.0	-4.7	-6.5	-14.3	--	--	--	-8.0	Sep-12
JP Morgan GBI EM Diversified				-4.6	-6.5	-13.8	0.4	8.4	9.0	-7.3	Sep-12

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	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
GTAA Composite	48,052,267	29.9	30.0	-1.1	6.5	2.7	6.7	12.2	--	5.4	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				-2.1	7.9	8.2	6.6	12.4	6.2	3.3	Jan-08
GMO Benchmark Free Allocation Fund	15,784,693	9.8	10.0	-1.7	4.5	5.2	6.3	10.8	--	4.9	Jan-08
65% MSCI World (Net) /35% BC Agg				-1.9	8.8	10.4	7.6	12.6	6.1	3.6	Jan-08
Wellington Opportunistic Investment	16,617,537	10.3	10.0	-1.5	10.4	6.4	1.9	12.0	--	4.2	Feb-08
65% MSCI World (Net) /35% BC Agg				-1.9	8.8	10.4	7.6	12.6	6.1	4.4	Feb-08
Bridgewater	15,650,037	9.7	10.0	0.0	4.5	-3.2	9.6	11.1	--	5.5	Sep-05
91 Day T-Bill + 7%				0.6	4.0	7.0	7.1	7.1	8.7	8.6	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				-1.3	8.0	7.5	6.2	10.7	5.8	5.4	Sep-05
Hedge Fund Composite	7,877,184	4.9	5.0	0.0	6.5	9.2	4.0	--	--	8.0	Aug-09
HFRI Fund of Funds Composite Index				-0.6	4.6	5.9	2.2	4.6	3.1	3.7	Aug-09
Entrust Capital Diversified Fund	7,877,184	4.9	5.0	0.0	6.5	9.2	4.0	--	--	8.0	Aug-09
HFRI Fund of Funds Composite Index				-0.6	4.6	5.9	2.2	4.6	3.1	3.7	Aug-09
Cash	1,704,586	1.1	0.0								
91 Day T-Bills											
Community Development	1,528,292	0.9	1.0	0.1	0.5	1.2	1.7	1.8	--	2.0	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.1	0.1	1.6	0.6	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30