

Performance Summary

As of June 30, 2013

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	151,761,362	100.0	100.0	-2.8	-1.8	1.6	9.0	9.3	4.9	4.9	6.5
<i>Allocation Index</i>				-2.2	-1.1	2.8	9.8	8.8	5.2	5.2	7.0
<i>Policy Index</i>				-2.4	-1.1	2.7	9.9	9.4	4.3	4.5	6.5
Domestic Equity Composite	30,494,694	20.1	19.0	-0.6	3.8	15.2	22.0	20.8	11.1	7.6	9.6
<i>S&P 500</i>				-1.3	2.9	13.8	20.6	18.5	7.0	5.7	7.3
International Equity Composite	29,227,662	19.3	20.0	-4.3	-3.0	-0.7	12.2	6.1	-2.3	1.4	7.8
<i>MSCI ACWI ex USA</i>				-4.3	-3.1	0.0	13.6	8.0	-0.8	2.2	8.6
Fixed Income Composite	36,708,126	24.2	25.0	-2.7	-3.5	-2.4	3.5	6.7	7.2	6.7	5.6
<i>Barclays Aggregate</i>				-1.5	-2.3	-2.4	-0.7	3.5	5.2	5.6	4.5
GTAA Composite	43,949,413	29.0	30.0	-3.9	-4.0	-2.1	4.9	9.5	5.1	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				-2.4	-1.1	3.0	10.3	9.5	3.8	4.7	6.9
Hedge Fund Composite	7,393,532	4.9	5.0	-0.5	1.0	4.0	10.1	5.7	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				-1.4	0.0	3.3	7.2	3.0	-0.6	1.4	3.4
Cash	2,402,507	1.6	0.0								
<i>91 Day T-Bills</i>											
Community Development	1,585,428	1.0	1.0	0.0	0.3	0.8	1.7	1.9	2.0	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.1	0.1	0.2	1.2	1.6

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30