

Performance Summary

As of August 31, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	143,592,597	100.0	100.0	1.8	5.4	8.3	2.9	5.9	9.3	3.2	4.4	6.7
<i>Allocation Index</i>				1.4	5.5	7.3	2.6	5.2	7.6	3.1	5.0	7.1
<i>Policy Index</i>				1.4	5.8	7.6	2.7	6.2	7.9	2.1	4.4	--
Domestic Equity Composite	29,095,486	20.3	20.0	3.2	6.3	14.4	3.2	17.1	18.3	4.9	5.4	8.7
<i>S&P 500</i>				2.3	7.9	13.5	3.7	18.0	13.6	1.3	4.2	6.5
International Equity Composite	33,677,854	23.5	25.0	2.6	8.5	6.1	3.3	-3.1	1.4	-5.1	2.3	7.3
<i>MSCI ACWI ex USA</i>				2.1	9.6	6.4	3.5	-1.9	3.6	-3.6	3.5	8.2
Fixed Income Composite	34,933,973	24.3	24.0	0.9	3.8	8.2	2.9	8.9	10.0	7.9	6.5	6.0
<i>Barclays Aggregate</i>				0.1	1.5	3.9	1.4	5.8	6.5	6.7	5.7	5.5
GTAA Composite	35,823,801	24.9	25.0	1.2	5.6	8.9	3.1	7.1	10.2	--	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				1.4	6.1	7.7	2.8	6.6	7.7	1.7	4.8	6.9
Hedge Fund Composite	6,787,235	4.7	5.0	0.8	0.4	2.3	1.1	1.1	6.8	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				0.8	1.2	2.5	1.5	-0.8	1.8	-1.4	1.8	3.5
Cash	2,111,389	1.5	0.0									
<i>91 Day T-Bills</i>												
Community Development	1,162,858	0.8	1.0	0.3	1.0	1.7	0.5	2.2	2.0	2.2	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.0	0.1	0.1	0.6	1.7	1.7

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30