

Performance Summary

As of June 30, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	138,849,074	100.0	100.0	2.5	-3.0	5.3	-1.5	11.4	2.4	4.5	5.9
<i>Allocation Index</i>				2.8	-2.6	4.6	-2.4	9.7	2.5	5.0	6.5
<i>Policy Index</i>				3.0	-2.8	4.8	-1.4	10.1	1.5	4.4	--
Domestic Equity Composite	28,140,823	20.3	20.0	3.0	-5.1	10.8	4.0	22.8	3.7	5.7	8.0
<i>S&P 500</i>				4.1	-2.8	9.5	5.4	16.4	0.2	4.1	5.3
International Equity Composite	32,617,450	23.5	25.0	5.1	-8.2	2.8	-15.7	4.7	-6.2	2.7	5.7
<i>MSCI ACWI ex USA</i>				5.9	-7.6	2.8	-14.6	7.0	-4.6	3.9	6.7
Fixed Income Composite	33,945,364	24.4	24.0	0.9	1.9	5.1	5.5	10.5	7.5	6.1	5.2
<i>Barclays Aggregate</i>				0.0	2.1	2.4	7.5	6.9	6.8	5.6	5.6
GTAA Composite	34,722,577	25.0	25.0	2.4	-0.4	5.6	4.6	11.6	--	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				3.2	-2.8	4.7	-1.3	9.9	1.1	4.8	6.1
Hedge Fund Composite	6,716,223	4.8	5.0	-0.6	-1.8	1.2	-4.5	--	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				-0.3	-2.3	1.0	-4.5	2.2	-2.0	1.9	3.2
Cash	1,593,803	1.1	0.0								
<i>91 Day T-Bills</i>											
Community Development	1,112,834	0.8	1.0	0.5	0.7	1.2	2.0	2.0	2.2	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.0	0.1	0.7	1.8	1.7

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30