

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 8/31/2010



Target Weight	Weight in Fund		Last Month	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	-1.1%	2.4%	4.0%	11.3%	0.6%	3.7%	\$117,201,077
		Composite (Net)*	-1.2%	1.6%	3.8%	10.2%	-0.5%	2.6%	
		<i>Allocation Index</i>	-1.8%	-0.1%	3.3%	6.5%	-1.1%	3.2%	
		<i>Policy Index</i>	-1.9%	-0.1%	3.5%	6.1%	-1.9%	2.8%	
20.0%	19.0%	Total Domestic Equity	-4.8%	-0.5%	2.0%	13.4%	-4.2%	0.2%	\$22,228,943
		<i>S&P 500</i>	-4.5%	-4.6%	2.2%	4.9%	-8.7%	-0.9%	
20.0%	18.4%	Total International Equity	-3.4%	-7.5%	5.0%	0.1%	-9.1%	3.0%	\$21,590,544
		<i>MSCI ACWI ex US</i>	-2.7%	-5.7%	6.0%	2.9%	-8.4%	3.3%	
24.0%	24.4%	Total Fixed Income	1.3%	8.7%	4.1%	15.1%	8.5%	6.5%	\$28,608,197
		<i>BC Aggregate</i>	1.3%	7.8%	2.4%	9.2%	7.7%	6.0%	
15.0%	14.3%	Total GAA	-1.1%	-1.0%	3.9%	8.4%	n/a	n/a	\$16,703,684
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	-1.8%	-0.7%	3.7%	5.8%	-2.2%	3.5%	
15.0%	14.5%	Total Non-Correlated	2.1%	10.1%	6.0%	17.6%	-1.1%	1.4%	\$16,978,094
		<i>8% Return</i>	0.6%	5.3%	1.3%	8.0%	8.0%	8.0%	
5.0%	4.9%	Hedge Fund of Funds	1.4%	3.8%	3.4%	17.2%	n/a	n/a	\$5,790,955
		<i>HFRI Fund of Funds Index</i>	0.0%	-0.4%	0.8%	2.8%	-3.1%	2.0%	
0.0%	3.6%	Cash	n/a	n/a	n/a	n/a	n/a	n/a	\$4,236,356
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.0%	0.1%	1.3%	2.7%	
1.0%	0.9%	Community Investments	n/a	n/a	n/a	n/a	n/a	n/a	\$1,064,303
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.0%	0.1%	1.3%	2.7%	

Note:
* Returns are net of all fees (administrative, custodial, advisory, etc.)

