

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 12/31/2009



Target Weight	Weight in Fund		Last Month	Last 3 Months	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	1.5%	4.3%	18.4%	28.2%	1.3%	4.2%	\$115,599,729
		<b>Composite (Net)*</b>	1.4%	4.0%	18.1%	27.1%	0.2%	3.0%	
		<i>Allocation Index</i>	1.3%	3.0%	16.0%	24.4%	0.5%	3.8%	
		<i>Policy Index</i>	0.9%	2.9%	16.0%	23.3%	-0.3%	3.3%	
20.0%	21.2%	<b>Total Domestic Equity</b>	4.7%	7.4%	31.7%	53.3%	-2.6%	1.5%	\$24,533,011
		<i>S&amp;P 500</i>	1.9%	6.0%	22.6%	26.4%	-5.6%	0.4%	
20.0%	19.9%	<b>Total International Equity</b>	1.5%	2.3%	23.3%	29.8%	-3.6%	6.0%	\$22,946,747
		<i>MSCI ACWI ex US</i>	2.1%	3.7%	24.2%	41.5%	-3.5%	5.8%	
24.0%	22.7%	<b>Total Fixed Income</b>	0.0%	2.8%	10.7%	18.3%	6.2%	5.5%	\$26,241,589
		<i>BC Aggregate</i>	-1.6%	0.2%	4.0%	5.9%	6.0%	5.0%	
15.0%	15.4%	<b>Total GAA</b>	1.0%	5.5%	17.4%	29.3%	n/a	n/a	\$17,751,748
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	0.8%	3.1%	16.3%	24.5%	-0.4%	4.1%	
15.0%	13.1%	<b>Total Non-Correlated</b>	0.3%	4.1%	12.8%	15.2%	-3.3%	n/a	\$15,144,276
		<i>8% Return</i>	0.6%	1.9%	3.9%	8.0%	8.0%	8.0%	
5.0%	4.9%	<b>Hedge Fund of Funds</b>	3.3%	8.1%	n/a	n/a	n/a	n/a	\$5,637,175
		<i>HFRI Fund of Funds Index</i>	0.4%	1.4%	5.8%	11.3%	-1.2%	2.7%	
0.0%	2.0%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$2,290,880
0.0%	2.0%	<b>Cash Account</b>	n/a	n/a	n/a	n/a	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.4%	3.0%	
1.0%	0.9%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	n/a	\$1,054,303
1.0%	0.9%	<b>Community Investments</b>	0.2%	0.6%	1.2%	2.5%	n/a	n/a	
		<i>90 Day T-Bills</i>	0.0%	0.0%	0.1%	0.2%	2.4%	3.0%	

Note:

\* Returns are net of all fees (administrative, custodial, advisory, etc.)



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