

Finance Committee agenda
January 2014 UUA BoT meeting

First hour

1. Gathering remarks (**Rev. Sarah Stewart--5 mins.**)
2. Budget tracking for the board (**Susan Weaver--5 mins.**)
3. Beacon Press policy (**Sarah Stewart--10 mins.**)

A revision to policy 2.7.4.2. This is the policy on the financial management of Beacon Press. The policy refers to an appendix which you can read here: <http://www.uua.org/uuagovernance/manual/limits/appendices/183776.shtml>. See "Dan Brody memo on Beacon Press policy 20 April 2013."

In the Beacon Press budget segment, the President shall follow the Beacon Press Financial Policy (Appendix 2.F) :

- i. shall make every reasonable effort to limit any operating deficit to a level that is commensurate with the contribution of Beacon Press towards meeting the Ends of the Association,
- ii. shall not spend or commit to spend on any single project an amount that exceeds 3% of Beacon's total expenses in the prior fiscal year, and
- iii. shall not spend or commit to spend on one or more projects amounts that would cause Beacon's liquid assets or its unrestricted net assets to fall below 20% of Beacon's total expenses in the prior fiscal year.

4. Committee budgets (**Tim Brennan--10 mins.**)
5. Financial Advisor's report (**Larry Ladd--30 mins.**)

Second hour

5. Treasurer's report (**Tim Brennan--20 mins.**)
6. APF. Beginning a "deep dive" conversation about APF trends and what we can do to strengthen APF. We may focus on some of the following questions: Why have APF contributions been going down? Why are so few large congregations in particular Fair Share? Why did the UUA's APF volunteer corps run out of steam? Should the Board return to setting APF rates? What else could the Board do to reinvigorate APF? How is the GIFT pilot going?

We will consider during this conversation: What other conversations would we want to have about APF (for instance, at the April board meeting) to further educate us and help us understand what we as a board and an Association can do to improve APF contributions?

Sarah Stewart to moderate this conversation, with participation from the whole board. **40 mins.**