



Memorandum

To: Board of Trustees
From: Tim Brennan
Date: September 21, 2007
Re: Loans, Loan Guarantees and First Home Grants

The congregations below received a Building Loan, Loan Guarantee, or First Home Grant, during the period from May 20, 2007 and September 7, 2007

Building Loans:

A \$400,000 building was made to the Northwest Unitarian Universalist Church of Southfield, Michigan. The loan has a 7 year term based on a 20 year amortization. The interest rate is 6.90%

Loan Guarantees

No new loan guarantees were issue during this period.

Grants

A \$11,300 First Home Grant was made in June, 2007 to the Unitarian Universalist Congregation of New Bern, North Carolina.

A \$25,000 First Home Grant was made in September, 2007 to the Unitarian Universalist Fellowship of the Conejo Valley, Thousand Oaks, California.

A \$25,000 First Home Grant was made in September, 2007 to the Unitarian Universalist Fellowship of the Rappahannock, Kilmarnock, Virginia.