

Net Performance Summary

As of December 31, 2013

	Market Value (\$)	% of Portfolio	Policy %	Ending December 31, 2013							Inception	
				1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Return (%)	Since
Composite - Gross	163,092,714	100.0	100.0	0.8	4.3	10.2	12.3	8.1	13.3	7.3	7.9	Jul-02
Allocation Index				0.8	4.2	9.1	12.1	6.9	11.8	6.6	7.3	Jul-02
Policy Index				0.9	4.3	9.7	12.6	7.5	11.2	6.1	--	Jul-02
Composite - Net	163,092,714	100.0	100.0	0.7	4.0	9.6	11.2	7.1	12.2	6.2	6.8	Jul-02
Allocation Index				0.8	4.2	9.1	12.1	6.9	11.8	6.6	7.3	Jul-02
Policy Index				0.9	4.3	9.7	12.6	7.5	11.2	6.1	--	Jul-02
Domestic Equity Composite	32,082,487	19.7	19.0	2.5	9.5	21.7	40.1	18.3	26.0	9.9	10.7	Jul-02
S&P 500				2.5	10.5	16.3	32.4	16.2	17.9	7.4	7.7	Jul-02
Rhumbline	14,724,648	9.0	9.0	2.4	9.4	14.0	33.9	15.0	17.5	--	6.3	Aug-05
Russell 1000 Value				2.5	10.0	14.3	32.5	16.1	16.7	7.6	6.5	Aug-05
Sands	12,020,679	7.4	7.0	2.3	10.3	31.0	43.2	22.8	32.7	12.0	12.5	Dec-03
Russell 1000 Growth				2.9	10.4	19.4	33.5	16.5	20.4	7.8	8.1	Dec-03
Pier Capital	5,337,159	3.3	3.0	3.2	8.1	22.7	50.5	15.9	23.3	--	11.3	Apr-07
Russell 2000 Growth				2.0	8.2	22.0	43.3	16.8	22.6	9.4	8.9	Apr-07
International Equity Composite	32,641,018	20.0	20.0	1.0	4.9	13.7	12.7	3.5	8.9	6.4	7.2	Jul-02
MSCI ACWI ex USA				0.9	4.8	15.3	15.3	5.1	12.8	7.6	8.4	Jul-02
MFS International Concentrated	6,933,602	4.3	4.0	2.3	6.8	15.9	--	--	--	--	14.8	Apr-13
MSCI EAFE				1.5	5.7	17.9	22.8	8.2	12.4	6.9	16.8	Apr-13
Schroder International Alpha	6,983,921	4.3	4.0	2.3	6.8	17.5	--	--	--	--	17.1	Apr-13
MSCI EAFE				1.5	5.7	17.9	22.8	8.2	12.4	6.9	16.8	Apr-13
Boston Common	8,155,195	5.0	5.0	1.6	6.1	16.7	22.4	7.9	--	--	9.0	May-10
MSCI EAFE				1.5	5.7	17.9	22.8	8.2	12.4	6.9	9.1	May-10
DFA	10,568,298	6.5	7.0	-1.0	1.6	8.0	-3.1	--	--	--	-1.5	Mar-11
MSCI Emerging Markets				-1.4	1.8	7.7	-2.6	-2.1	14.8	11.2	-0.9	Mar-11
Fixed Income Composite	38,469,647	23.6	25.0	-0.4	0.3	1.6	-0.9	4.8	8.6	5.5	5.0	Jul-02
Barclays Aggregate				-0.6	-0.1	0.4	-2.0	3.3	4.4	4.5	4.9	Jul-02
PIMCO Total Return III	10,446,184	6.4	7.0	-1.1	-0.1	0.8	-2.1	3.6	--	--	3.9	Jun-10
Barclays Aggregate				-0.6	-0.1	0.4	-2.0	3.3	4.4	4.5	3.5	Jun-10
GMO	4,382,509	2.7	3.0	-1.2	-1.1	1.9	-1.7	4.6	9.5	4.6	6.1	Apr-03
Citi WGBI				-0.9	-1.1	1.8	-4.0	1.2	2.3	4.2	4.9	Apr-03
Loomis Sayles Credit Asset	15,997,149	9.8	10.0	0.3	2.2	3.7	3.7	6.9	--	--	9.6	Aug-09
50% BC Credit/ 25% S&P-LSTA/ 25% BC HY				0.1	1.8	3.0	2.1	6.3	12.3	6.2	8.5	Aug-09
Standish Mellon	7,643,806	4.7	5.0	-0.7	-1.9	-1.8	-9.0	--	--	--	-4.8	Sep-12
JP Morgan GBI EM Diversified				-0.5	-1.5	-2.0	-9.0	1.5	8.1	9.5	-4.2	Sep-12

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GTAA Composite	48,563,702	29.8	30.0	0.4	3.3	7.7	5.2	7.1	11.4	--	5.6	Jan-08
65% MSCI ACWI (Net) / 35% BC Agg				0.9	4.7	10.2	13.6	7.7	11.5	6.6	3.7	Jan-08
GMO Benchmark Free Allocation Fund	16,058,795	9.8	10.0	0.4	3.5	6.4	9.8	7.2	10.1	--	5.3	Jan-08
65% MSCI World (Net) /35% BC Agg				1.2	5.1	10.9	15.9	8.8	11.6	6.4	4.0	Jan-08
Wellington Opportunistic Investment	16,853,835	10.3	10.0	1.3	5.6	12.1	11.0	2.5	11.2	--	4.6	Feb-08
65% MSCI World (Net) /35% BC Agg				1.2	5.1	10.9	15.9	8.8	11.6	6.4	4.9	Feb-08
Bridgewater	15,651,072	9.6	10.0	-0.5	0.7	4.5	-3.6	9.5	11.1	--	5.5	Sep-05
91 Day T-Bill + 7%				0.6	1.7	3.5	7.1	7.1	7.1	8.7	8.6	Sep-05
50% BC Global Agg/ 50% MSCI World (Net)				0.8	3.7	9.4	11.2	7.1	9.6	6.0	5.7	Sep-05
Hedge Fund Composite	7,879,477	4.8	5.0	1.2	4.1	6.6	10.9	4.2	--	--	8.2	Aug-09
HFRI Fund of Funds Composite Index				1.2	3.5	5.2	8.8	2.4	4.8	3.4	3.9	Aug-09
Entrust Capital Diversified Fund	7,879,477	4.8	5.0	1.2	4.1	6.6	10.9	4.2	--	--	8.2	Aug-09
HFRI Fund of Funds Composite Index				1.2	3.5	5.2	8.8	2.4	4.8	3.4	3.9	Aug-09
Cash	1,927,840	1.2	0.0									
91 Day T-Bills												
Community Development	1,528,543	0.9	1.0	0.1	0.1	0.4	1.3	1.7	1.8	--	2.0	Jul-07
91 Day T-Bills				0.0	0.0	0.0	0.0	0.1	0.1	1.6	0.6	Jul-07

Notes:

- All performance is net of fees
- GMO Benchmark Free Allocation Fund was funded in May 2013
- Fiscal Year End: 6/30