

# Unitarian Universalist Common Endowment Fund

## Investment Performance Summary

Periods Ending 2/28/2011



Target Weight	Weight in Fund		Last Month	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
						Three Years	Five Years	
100.0%	100.0%	<b>Composite (Gross)</b>	2.0%	20.7%	19.8%	5.9%	5.9%	\$136,248,797
		<b>Composite (Net)*</b>	2.0%	20.4%	18.7%	4.7%	4.8%	
		<i>Allocation Index</i>	2.2%	19.3%	16.2%	5.4%	5.8%	
		<i>Policy Index</i>	2.1%	19.6%	16.4%	3.5%	4.6%	
25.0%	25.1%	<b>Total Domestic Equity</b>	4.2%	37.2%	34.0%	10.1%	5.1%	\$34,207,056
		<i>S&amp;P 500</i>	3.4%	30.5%	22.6%	2.2%	2.9%	
20.0%	20.0%	<b>Total International Equity</b>	1.8%	26.9%	19.5%	-2.8%	4.5%	\$27,267,018
		<i>MSCI ACWI ex US</i>	2.6%	29.5%	21.1%	-1.5%	4.2%	
24.0%	22.6%	<b>Total Fixed Income</b>	1.0%	9.4%	12.2%	8.7%	7.5%	\$30,818,845
		<i>BC Aggregate</i>	0.3%	1.5%	4.9%	5.4%	5.8%	
25.0%	24.3%	<b>Total GAA</b>	1.4%	16.8%	13.3%	4.7%	n/a	\$33,147,085
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	2.0%	19.5%	16.0%	3.3%	4.0%	
5.0%	4.7%	<b>Hedge Fund of Funds</b>	1.0%	13.5%	13.4%	n/a	n/a	\$6,355,810
		<i>HFRI Fund of Funds Index</i>	0.8%	8.0%	6.9%	-1.7%	2.0%	
0.0%	2.5%	<b>Cash</b>	n/a	n/a	n/a	n/a	n/a	\$3,370,729
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.6%	2.3%	
1.0%	0.8%	<b>Community Investments</b>	n/a	n/a	n/a	n/a	n/a	\$1,082,255
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.6%	2.3%	

Note:  
\* Returns are net of all fees (administrative, custodial, advisory, etc.)

