

Unitarian Universalist Common Endowment Fund

Investment Performance Summary

Periods Ending 10/31/2010



Target Weight	Weight in Fund		Last Month	Year to-Date	Fiscal YTD June 30th	Last Year	Annualized Returns		Ending Market Value
							Three Years	Five Years	
100.0%	100.0%	Composite (Gross)	2.9%	11.7%	13.5%	17.6%	1.7%	5.9%	\$127,149,871
		Composite (Net)*	2.8%	11.0%	13.3%	16.4%	0.5%	4.8%	
		<i>Allocation Index</i>	2.5%	8.4%	12.0%	13.0%	0.9%	5.8%	
		<i>Policy Index</i>	2.5%	8.6%	12.5%	12.8%	-0.7%	4.6%	
20.0%	20.3%	Total Domestic Equity	4.8%	15.6%	18.5%	28.3%	-1.5%	3.7%	\$25,813,932
		<i>S&P 500</i>	3.8%	7.8%	15.5%	16.5%	-6.5%	1.7%	
20.0%	20.2%	Total International Equity	3.6%	5.0%	19.2%	10.6%	-8.6%	5.8%	\$25,673,989
		<i>MSCI ACWI ex US</i>	3.4%	7.2%	20.6%	12.6%	-8.1%	5.7%	
24.0%	23.3%	Total Fixed Income	1.6%	12.8%	8.0%	14.2%	9.0%	7.7%	\$29,668,807
		<i>BC Aggregate</i>	0.4%	8.3%	2.8%	8.0%	7.2%	6.4%	
15.0%	14.8%	Total GAA	2.6%	9.0%	14.3%	14.7%	n/a	n/a	\$18,844,727
		<i>65% MSCI ACWI / 35% BC Aggregate</i>	2.5%	8.2%	13.0%	12.4%	-1.5%	5.4%	
15.0%	14.2%	Total Non-Correlated	2.1%	19.7%	13.8%	24.2%	-0.2%	3.1%	\$18,055,786
		<i>8% Return</i>	0.6%	6.6%	2.6%	8.0%	8.0%	8.0%	
5.0%	4.7%	Hedge Fund of Funds	2.2%	8.1%	7.7%	14.5%	n/a	n/a	\$6,030,519
		<i>HFRI Fund of Funds Index</i>	1.5%	3.5%	4.8%	5.1%	-3.5%	2.8%	
0.0%	1.6%	Cash	n/a	n/a	n/a	n/a	n/a	n/a	\$2,004,858
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.1%	1.0%	2.6%	
1.0%	0.8%	Community Investments	n/a	n/a	n/a	n/a	n/a	n/a	\$1,057,255
		<i>90 Day T-Bills</i>	0.0%	0.1%	0.1%	0.1%	1.0%	2.6%	

Note:
* Returns are net of all fees (administrative, custodial, advisory, etc.)

