

Performance Summary

As of December 31, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Composite	150,944,094	100.0	100.0	1.6	2.1	7.3	12.9	7.9	3.5	4.7	7.3
<i>Allocation Index</i>				1.5	2.1	6.9	11.7	6.8	3.3	5.3	7.7
<i>Policy Index</i>				1.5	2.0	7.0	12.1	7.1	2.5	4.7	--
Domestic Equity Composite	29,459,091	19.5	20.0	1.2	-0.5	5.9	17.4	14.3	5.3	5.3	9.3
<i>S&P 500</i>				0.9	-0.4	6.0	16.0	10.9	1.7	4.1	7.1
International Equity Composite	32,827,241	21.7	22.0	4.2	6.0	12.9	16.1	1.9	-4.7	2.6	8.9
<i>MSCI ACWI ex USA</i>				3.5	5.8	13.7	16.8	3.9	-2.9	3.5	9.7
Fixed Income Composite	40,347,703	26.7	27.0	0.6	1.8	6.0	11.4	9.0	7.9	7.0	6.4
<i>Barclays Aggregate</i>				-0.1	0.2	1.8	4.2	6.2	5.9	5.9	5.2
GTAA Composite	37,134,747	24.6	25.0	1.2	1.8	6.8	12.8	8.2	5.7	--	--
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				1.4	1.9	7.0	12.1	6.9	1.8	4.8	7.4
Hedge Fund Composite	7,107,649	4.7	5.0	1.2	3.6	5.8	7.1	4.2	--	--	--
<i>HFRI Fund of Funds Composite Index</i>				1.6	1.8	4.2	5.2	1.6	-1.7	1.6	3.7
Cash	2,751,487	1.8	0.0								
<i>91 Day T-Bills</i>											
Community Development	1,316,175	0.9	1.0	0.0	0.2	0.8	2.0	1.8	2.1	--	--
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.1	0.1	0.3	1.6	1.7

Notes:

- All performance is net of fees.
- Fiscal Year End: 6/30