

## Performance Summary

As of September 30, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite</b>	<b>146,946,907</b>	<b>100.0</b>	<b>100.0</b>	<b>2.1</b>	<b>5.0</b>	<b>10.6</b>	<b>5.0</b>	<b>15.9</b>	<b>8.6</b>	<b>3.0</b>	<b>4.7</b>	<b>7.6</b>
<i>Allocation Index</i>				2.0	4.7	9.4	4.7	13.8	7.1	2.9	5.2	8.0
<i>Policy Index</i>				2.1	4.9	9.9	4.9	15.4	7.5	2.0	4.6	--
<b>Domestic Equity Composite</b>	<b>29,506,627</b>	<b>20.1</b>	<b>20.0</b>	<b>3.1</b>	<b>6.4</b>	<b>17.9</b>	<b>6.4</b>	<b>31.2</b>	<b>17.2</b>	<b>4.8</b>	<b>5.8</b>	<b>10.1</b>
<i>S&amp;P 500</i>				2.6	6.4	16.4	6.4	30.2	13.2	1.1	4.5	8.0
<b>International Equity Composite</b>	<b>30,971,484</b>	<b>21.1</b>	<b>22.0</b>	<b>3.2</b>	<b>6.6</b>	<b>9.5</b>	<b>6.6</b>	<b>15.0</b>	<b>0.6</b>	<b>-5.6</b>	<b>2.3</b>	<b>9.0</b>
<i>MSCI ACWI ex USA</i>				3.7	7.4	10.4	7.4	14.5	3.2	-4.1	3.3	9.8
<b>Fixed Income Composite</b>	<b>39,626,086</b>	<b>27.0</b>	<b>27.0</b>	<b>1.1</b>	<b>4.1</b>	<b>9.4</b>	<b>4.1</b>	<b>12.3</b>	<b>9.3</b>	<b>7.8</b>	<b>6.8</b>	<b>6.7</b>
<i>Barclays Aggregate</i>				0.1	1.6	4.0	1.6	5.2	6.2	6.5	5.9	5.3
<b>GTAA Composite</b>	<b>36,431,853</b>	<b>24.8</b>	<b>25.0</b>	<b>1.7</b>	<b>4.8</b>	<b>10.7</b>	<b>4.8</b>	<b>15.1</b>	<b>9.4</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				2.1	5.0	9.9	5.0	15.6	7.3	1.4	4.8	7.8
<b>Hedge Fund Composite</b>	<b>6,863,749</b>	<b>4.7</b>	<b>5.0</b>	<b>1.1</b>	<b>2.2</b>	<b>3.4</b>	<b>2.2</b>	<b>6.0</b>	<b>5.6</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>HFRI Fund of Funds Composite Index</i>				0.9	2.4	3.4	2.4	2.9	1.5	-1.6	1.7	3.6
<b>Cash</b>	<b>2,189,230</b>	<b>1.5</b>	<b>0.0</b>									
<i>91 Day T-Bills</i>												
<b>Community Development</b>	<b>1,357,878</b>	<b>0.9</b>	<b>1.0</b>	<b>0.1</b>	<b>0.6</b>	<b>1.8</b>	<b>0.6</b>	<b>1.9</b>	<b>1.9</b>	<b>2.2</b>	<b>--</b>	<b>--</b>
<i>91 Day T-Bills</i>				0.0	0.0	0.1	0.0	0.1	0.1	0.5	1.7	1.7

**Notes:**

- All performance is net of fees.
- Fiscal Year End: 6/30