

## Performance Summary

As of August 31, 2012

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	Fiscal YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
<b>Composite</b>	<b>143,592,597</b>	<b>100.0</b>	<b>100.0</b>	<b>1.8</b>	<b>5.4</b>	<b>8.3</b>	<b>2.9</b>	<b>5.9</b>	<b>9.3</b>	<b>3.2</b>	<b>4.4</b>	<b>6.7</b>
<i>Allocation Index</i>				1.4	5.5	7.3	2.6	5.2	7.6	3.1	5.0	7.1
<i>Policy Index</i>				1.4	5.8	7.6	2.7	6.2	7.9	2.1	4.4	--
<b>Domestic Equity Composite</b>	<b>29,095,486</b>	<b>20.3</b>	<b>20.0</b>	<b>3.2</b>	<b>6.3</b>	<b>14.4</b>	<b>3.2</b>	<b>17.1</b>	<b>18.3</b>	<b>4.9</b>	<b>5.4</b>	<b>8.7</b>
<i>S&amp;P 500</i>				2.3	7.9	13.5	3.7	18.0	13.6	1.3	4.2	6.5
<b>International Equity Composite</b>	<b>33,677,854</b>	<b>23.5</b>	<b>25.0</b>	<b>2.6</b>	<b>8.5</b>	<b>6.1</b>	<b>3.3</b>	<b>-3.1</b>	<b>1.4</b>	<b>-5.1</b>	<b>2.3</b>	<b>7.3</b>
<i>MSCI ACWI ex USA</i>				2.1	9.6	6.4	3.5	-1.9	3.6	-3.6	3.5	8.2
<b>Fixed Income Composite</b>	<b>34,933,973</b>	<b>24.3</b>	<b>24.0</b>	<b>0.9</b>	<b>3.8</b>	<b>8.2</b>	<b>2.9</b>	<b>8.9</b>	<b>10.0</b>	<b>7.9</b>	<b>6.5</b>	<b>6.0</b>
<i>Barclays Aggregate</i>				0.1	1.5	3.9	1.4	5.8	6.5	6.7	5.7	5.5
<b>GTAA Composite</b>	<b>35,823,801</b>	<b>24.9</b>	<b>25.0</b>	<b>1.2</b>	<b>5.6</b>	<b>8.9</b>	<b>3.1</b>	<b>7.1</b>	<b>10.2</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>65% MSCI ACWI (Net) / 35% BC Agg</i>				1.4	6.1	7.7	2.8	6.6	7.7	1.7	4.8	6.9
<b>Hedge Fund Composite</b>	<b>6,787,235</b>	<b>4.7</b>	<b>5.0</b>	<b>0.8</b>	<b>0.4</b>	<b>2.3</b>	<b>1.1</b>	<b>1.1</b>	<b>6.8</b>	<b>--</b>	<b>--</b>	<b>--</b>
<i>HFRI Fund of Funds Composite Index</i>				0.8	1.2	2.5	1.5	-0.8	1.8	-1.4	1.8	3.5
<b>Cash</b>	<b>2,111,389</b>	<b>1.5</b>	<b>0.0</b>									
<i>91 Day T-Bills</i>												
<b>Community Development</b>	<b>1,162,858</b>	<b>0.8</b>	<b>1.0</b>	<b>0.3</b>	<b>1.0</b>	<b>1.7</b>	<b>0.5</b>	<b>2.2</b>	<b>2.0</b>	<b>2.2</b>	<b>--</b>	<b>--</b>
<i>91 Day T-Bills</i>				0.0	0.0	0.0	0.0	0.1	0.1	0.6	1.7	1.7

**Notes:**

- All performance is net of fees.
- Fiscal Year End: 6/30