

Money, Values and Impact: *A Conference on Ethical Investing*

Saturday, May 9, 2009

PROGRAM

- 9:20 **Welcome, Creating Community, Worship** – Sanctuary
Moderator: Pamela Sparr, Chair of the Planning Team, ASC
Worship leader: Rev. Louise Green, Minister of Social Justice, ASC
Music: Lenard Starks, Associate Music Director, ASC
- 10:00 **Plenary 1 – For Such A Time As This – SRI in context** – Pierce Hall
From its modern beginnings in the 1960s through today, the panel examines the evolution, accomplishments, and challenges of the socially responsible investing movement in the U.S. – and the role of Unitarian Universalists within it.
Speakers: Leslie Lowe, Interfaith Center on Corporate Responsibility
Tim Brennan, Unitarian Universalist Association
Moderator: Mark Flood, All Souls Church Investment Committee Chair
- 11:00 **Break**
- 11:15 – 12:30 **Workshop Sessions** (*see page 2 for details*)
- 12:30 **Low Carbon Footprint LUNCH BUFFET** begins – Pierce Hall
- 12:50 **Luncheon & Plenary 2** -- Pierce Hall
SRI Lessons from the Field -- Financial Results and Social Impact
Two practitioners tell their stories and share insights.
Speakers: Donna Katzin, Shared Interest – Reinvesting in South Africa
Colin Woodhouse, UUCSR -- UUC at Shelter Rock as an SRI case study
Moderator: Vanessa Lowe, Co-chair UUA Cmte. on Socially Responsible Investing
- 1:50 **Break**
- 2:00 – 3:15 **Workshop Sessions** (*see page 3 for details*)
- 3:15 **Break**
- 3:30 – 4:30 **PLENARY 3 –Seizing the Moment** – Pierce Hall
We conclude the conference by examining how we can take advantage of opportunities at this unique point in history to create a greener and more just economic future.
Intro: Vanessa Lowe, Co-chair, UUA Cmte. on Socially Responsible Investing
Speaker: Reginald Stanley, Calvert Investments
Moderator: Rev. Terence Ellen, Executive Director, Unitarian Universalists for Social Justice
- CLOSING** – reflection, evaluation and blessing
Facilitated by: Rev. Louise Green, Minister of Social Justice, ASC

WORKSHOP INFORMATION

MORNING SESSION (11:15 – 12:30)

Overview of SRI

Eaton Room (2nd floor)

A basic introduction to the three techniques of socially responsible investing: security screens (negative and positive), shareholder advocacy, and community investing. Also covered: what you can do without an endowment: using checking and money market accounts and credit cards in SRI ways. And something for all congregations: the UUA's new corporate campaign initiative.

Resource person: Tim Brennan, Treasurer of the UUA

Introduction to Money Managers

Reception Room (1st floor)

This session will cover: what kinds of services money managers and advisors offer; when should congregations go the professional route; how to choose advisors wisely; what kinds of questions should congregations ask of their advisors; how to talk with money managers about socially responsible investing; and where to find independent sources of information and analysis.

Resource person: Stephanie Leighton, Director of Equity Research and Sr. Portfolio Manager, Trillium Assets

Prudent Practices for Investment Stewards

Tupper Room (2nd floor)

This session will focus on fiduciary practices for persons who have the legal responsibility for managing investment decisions (trustees and investment committee members). It will discuss the framework to organize, formalize, implement, and monitor prudent practices.

Resource persons: Tom Bird, Sr. V.P. and Ken Barkman, Financial Advisor, Smith Barney

Community Investing – Affordable, Green Housing

Library (1st floor)

What has the impact been of congregational support for affordable housing? What's the most strategic use of investment funds in this sector now? How can we green the economy, create jobs, and build affordable housing at the same time? Case studies from the Open Door Housing Fund (formerly known as the UU Affordable Housing Corp.) and Enterprise Community Partners.

**Resource persons: David Bowers, V.P., Enterprise Community Partners
Charlotte Crow, Treasurer, Capital Management, Enterprise Community Partners
Jerry Konohia, President and CEO, OpenDoor Housing Fund
(formerly known as the Unitarian Universalist Affordable Housing Corporation)**

CONFERENCE GROUND RULES

For financial market professionals:

Feel free to discuss any aspect of what you do and how you do it. The person you're talking to may or may not be in the market for your services, but they will be interested in learning how your investment practices have been shaped by experience. We ask that you do not initiate a request for contact information (for example, proposing an exchange of business cards) either at the conference or in a follow-up conversation.

For staff and members of congregations:

feel free to discuss any investment questions and concerns with all your fellow attendees. *The primary goal of the conference to share information and learn from one another.* If you happen to be ready to pursue a conversation that might ultimately lead to a business engagement, that's wonderful. While their services may or may not be suited to your needs, we have great respect the professionalism of all the vendors who are participating in the conference. If you're not ready, that's fine too. This is not the purpose of the conference, and you should not feel pressured in any way. The onus is on **you** to initiate any exchange of contact information (your interlocutor will be forbidden by our etiquette here from taking that first step).

WORKSHOP INFORMATION continued

AFTERNOON SESSION (2:00 – 3:15)

The UUA's Common Endowment Fund

Tupper Room (2nd floor)

Many congregations choose to hitch their investment wagon to the UUA's star – the Common Endowment Fund – which is highly diversified and incorporates the three legs of socially responsible investing in the portfolio. How does this work? How does the CEF approach SRI? What are the pros and cons of this approach?

Resource person: Tim Brennan, Treasurer of the UUA

How to “SRI” Your Investment Policy

Reception room (1st floor)

Perhaps your congregation has an investment policy but hasn't considered socially responsible investing approaches before. Perhaps your congregation has no investment policy at all. Regardless of your beginning point, this workshop will explore “model” policies, processes and strategies for getting them approved and implemented.

Resource persons: Mark Flood, ASC Investment Committee Chair

Vanessa Lowe, Co-chair, UUA Committee on Socially Responsible Investing

Bringing Racial and Environmental Justice to the Investment Table

Library (1st floor)

We want our denomination known for our commitment to racial justice and the environment. Too often congregations separate this work and do not infuse either emphasis in their financial policies and practices. What are some first steps social justice activists and those responsible for church finances can take? Tips and practical examples of what congregations are and can be doing.

Resource person: Leslie Lowe, Director of Energy and Environment Program, Interfaith Center on Corporate Responsibility

Investment Management in “Interesting” Times

Eaton Room (2nd floor)

Unemployment is high, the stock market is low. How can congregations handle the financial rapids with integrity and vision? Two investment managers – one with a traditional focus and one who specializes in SRI -- will dialogue over some of the thorny issues in a “talk show” format. Lively audience participation is expected!

Resource persons: Peter Kenny, V.P., Global Wealth Management, Merrill Lynch

Stephanie Leighton, Director of Equity Research and Sr. Portfolio Manager, Trillium Assets

Len Cohen, Principal, CF Services Group, Inc.

Find all conference materials and videos on-line:

www.uua.org/leaders/leaderslibrary/responsibleinvesting/index/shtml

To save paper and enable more people to benefit from this conference, we're posting:

- Speakers' bios and contact information
- Congregational and UU organizational case studies of the impact of SRI work
- Sample investment policies
- Workshop handouts, resource guides, etc.
- Videos of the plenary presentations

We are extremely grateful to our Guest Speakers....

Ken Barkman, Financial Advisor, Smith Barney – ken.barkman@smithbarney.com

Tom Bird, Sr. V.P., Smith Barney –thomas.bird@smithbarney.com

David Bowers, V.P., Enterprise Community Partners –dbowers@enterprisecommunity.org

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Vanessa Lowe, Co-chair, UUA Committee on Socially Responsible Investing – vaness32@earthlink.net

Reginald Stanley, Sr. V.P., Chief Marketing Officer, Calvert -- reggie.stanley@Calvert.com

Colin Woodhouse, Chair, Socially Responsible Investment Subcommittee, UU Congregation at Shelter
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...All Souls Church Staff

Alicia Dixon Rev. Louise Green Katie Loughary Lenard Starks

... our Volunteers

Ariana Childs Graham Steve Goodwin Jodi Hammer Michele Keegan Judy Leaver
Kathy Ogle David James Reynolds Mary Rojas Helen Rose Scott Stark
Mandy Swimmer Laura Trejo Barbara Wheeler Stuart Whitaker

... UUSJ and JPD Staff

Jillian Conway Rev. Cynthia Snavely Cristina Sanchis

...our Low-Carbon-Footprint Caterer

Buddy Adams

...our Funders

All Souls Church Unitarian, Beckner Advancement Fund UUSJ's Social Justice Fund

...Endorsing Organizations

All Souls Church, Unitarian (Washington, D.C.) UUA Cmte. on Socially Responsible Investing
UUA Joseph Priestley District UUA Office of the Treasurer
Unitarian Universalist Church of Arlington (Virginia) Unitarian Universalists for Social Justice (UUSJ)

...in appreciation, the Planning Team

Rev. Terence Ellen Mark Flood Vanessa Lowe Pamela Sparr

