

Financial Advisor's Report to the UUA Board of Trustees



Larry Ladd



Topics

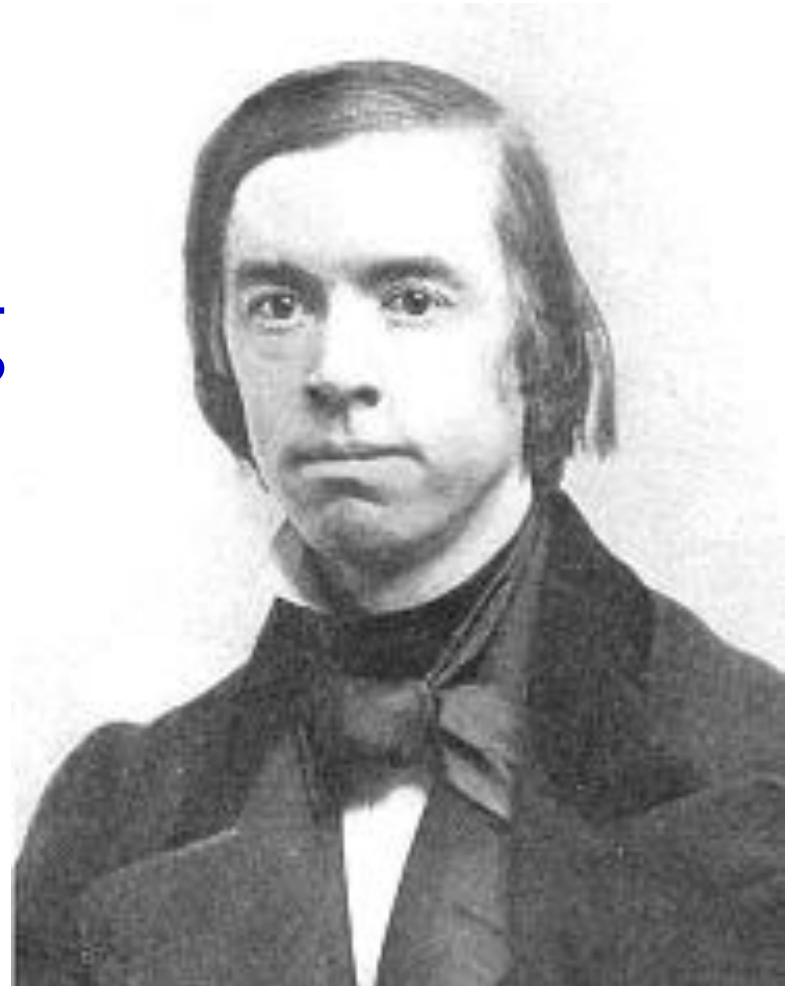
- History of the roles of CFO and Financial Advisor
- The role of the Financial Advisor
- Some general principles and a brief look back



The opening
history lesson

Thomas Starr King

1824-1864



The opening
history lesson

Thomas Starr King

- **Both a Universalist and a Unitarian minister**

“The one thinks God is too good
to damn them forever, the other thinks
they are too good to be damned forever.”

[U's and U's are
“too near of kin to be married.”

The opening
history lesson

Thomas Starr King

- **a PK**
- **Before ministry, he was a bookkeeper at the Charlestown Navy Yard while studying independently and at Harvard**
- **Mentored by Hosea Ballou 2nd, Theodore Parker, and Henry Whitney Bellows**
- **Minister in Charlestown (Universalist) 1846-48, Hollis Street Church (Unitarian) 1848-1860, and 1st Unitarian San Francisco 1860-64**

The opening
history lesson

Thomas Starr King

- Played a major role in keeping California in the Union during the Civil War



U.S. Capital (until 2009),
now in Sacramento

January 23, 2013



The opening
history lesson

Thomas Starr King

- **Only U or U or UU minister with both two statues and two mountains!**
- White Mountains (Mount Starr King)
- Yosemite National Park (Mount Starr King)



Thomas Starr King

“I would insist as strongly as any one on the right and duty of ministers to act as reformers, to speak in Anti-Slavery meetings, and temperance and peace meetings, if they have the power of popular address. Let them act as Reformers in the proper sphere for such social action. And in the pulpit let them attack the central throne of sin in the private heart....If I can make [a man] loathe sin, and love right and goodness only, am I not leading him to hate slavery and drunkenness, which are only special forms of sin?”



Thomas Starr King

From his deathbed, these words to his congregation:

“Tell them that it is my earnest desire that they pay the remaining debt on the church. Let the church, free of debt, be my monument. I want no better. Tell them those were my last words and say goodbye to all of them for me.”

Standards for Financial Performance

- A clear religious message
- A program worthy of support
- Strategic thinking
- Expanding resources
- Strong endowment performance
- Conservative budget management
- Budget reflects the plan
- Creative use of assets
- Explicit policies consistently applied
- Risk management
- Quality financial information
- Skilled and knowledgeable people
- Don't forget Beacon Press



Initial Areas of Focus

- Governance
- Recruitment of volunteers
- Budget linked to plan (narrative)
- Revenue (APF, large individual gifts)
- Metrics
- Enterprise Risk Management

Thomas Starr King

“Wherever we find many races brought together, here God has his greatest work to do--there is room for the noblest work of Christianity ... The Almighty has a great mission for this nation--here the Church is to proclaim the equality of the races. Wherever the oppressed are congregated, there Christ is present--and not on the side of power”

