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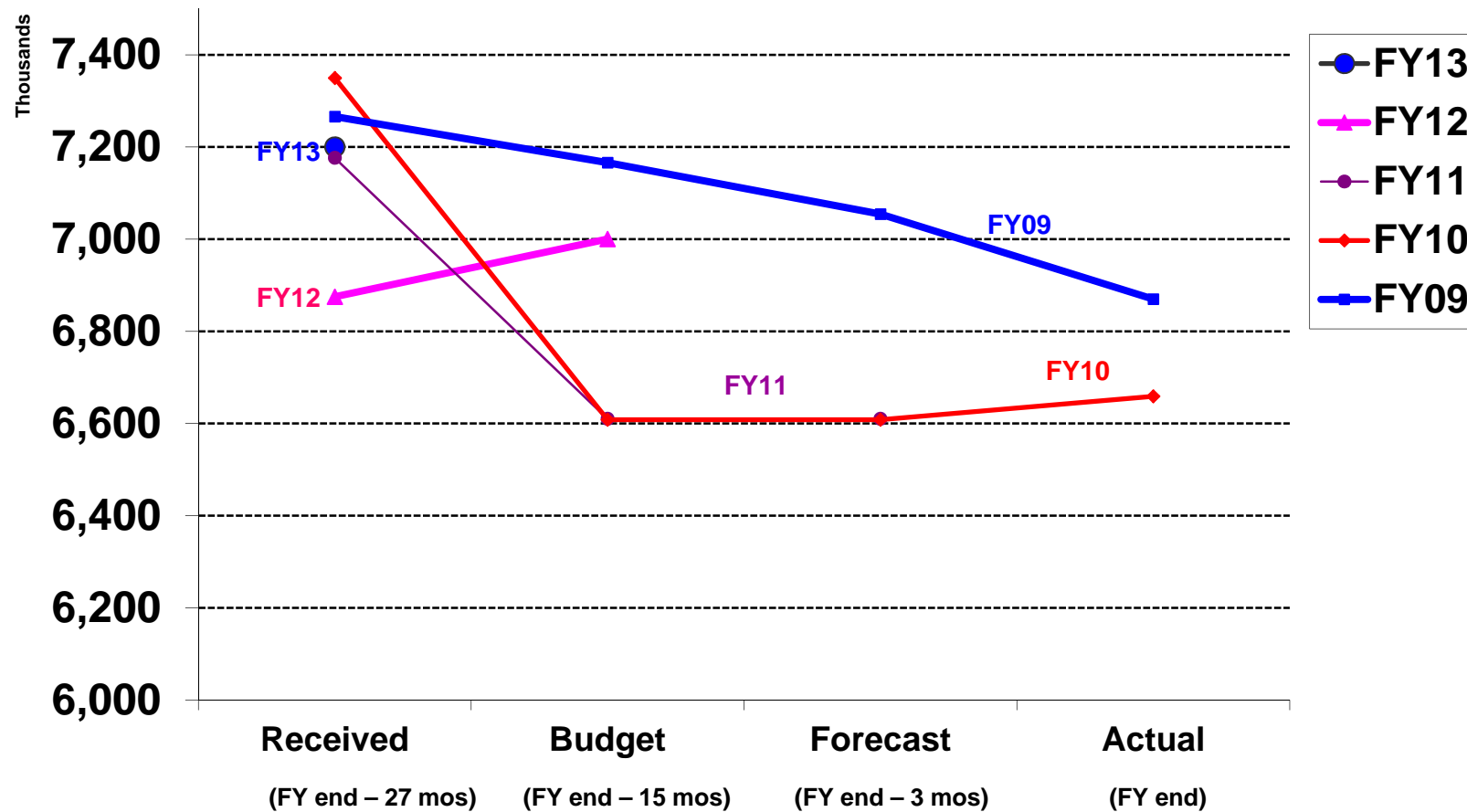
# Financial Advisor's Presentation to UUA Board of Trustees

Dan Brody

April 2011

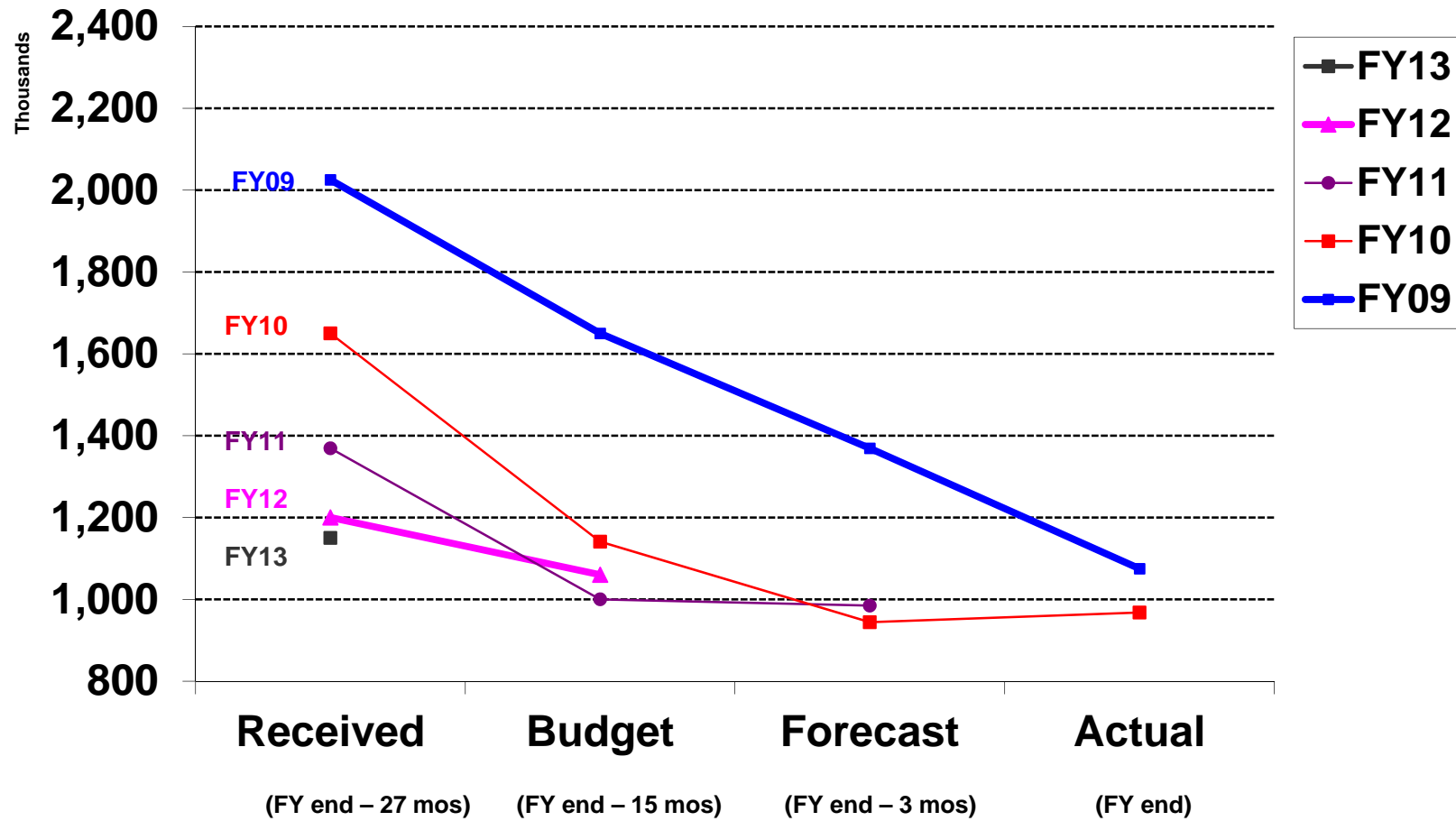


# Annual Program Fund



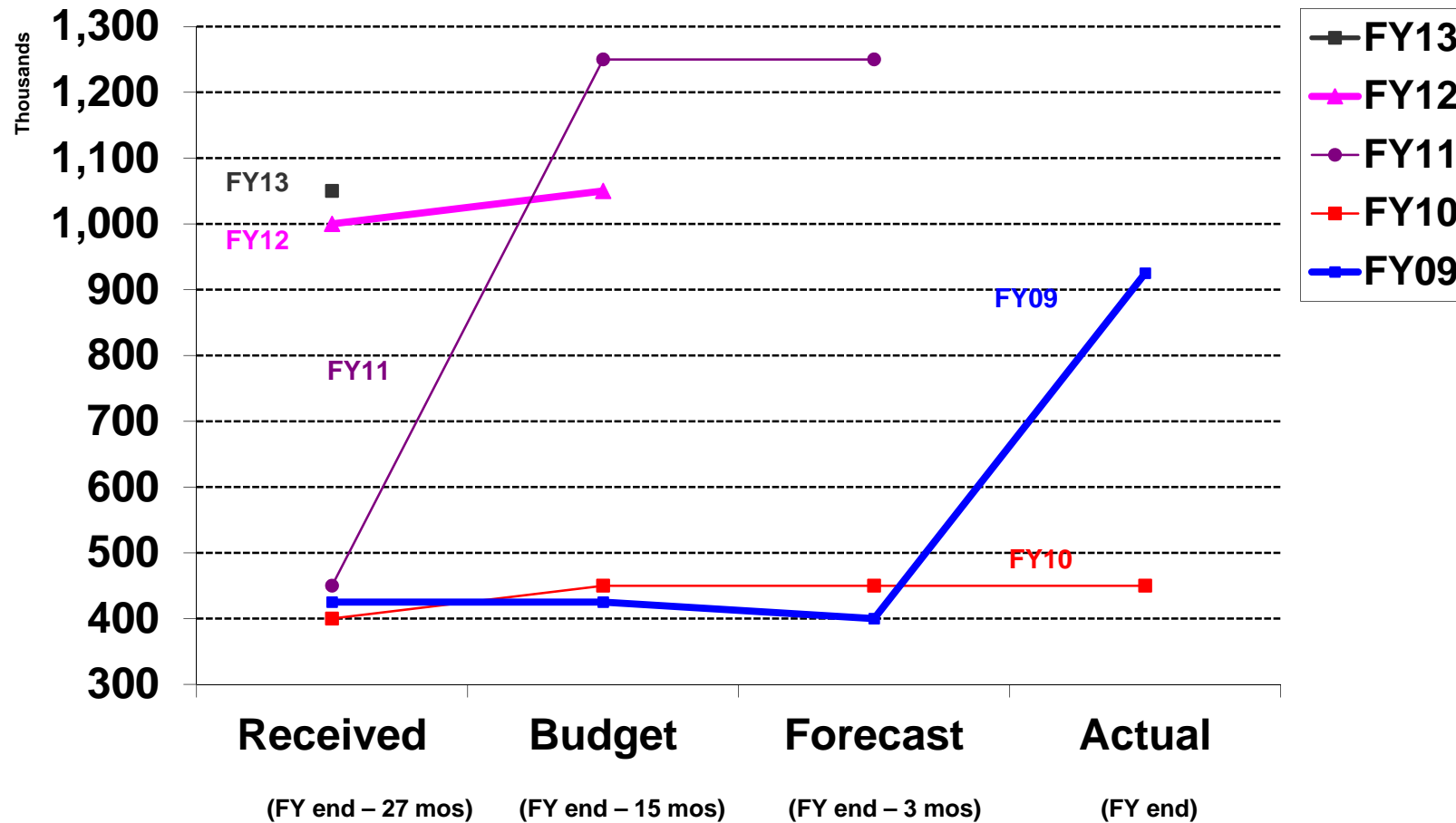


# Friends of the UUA



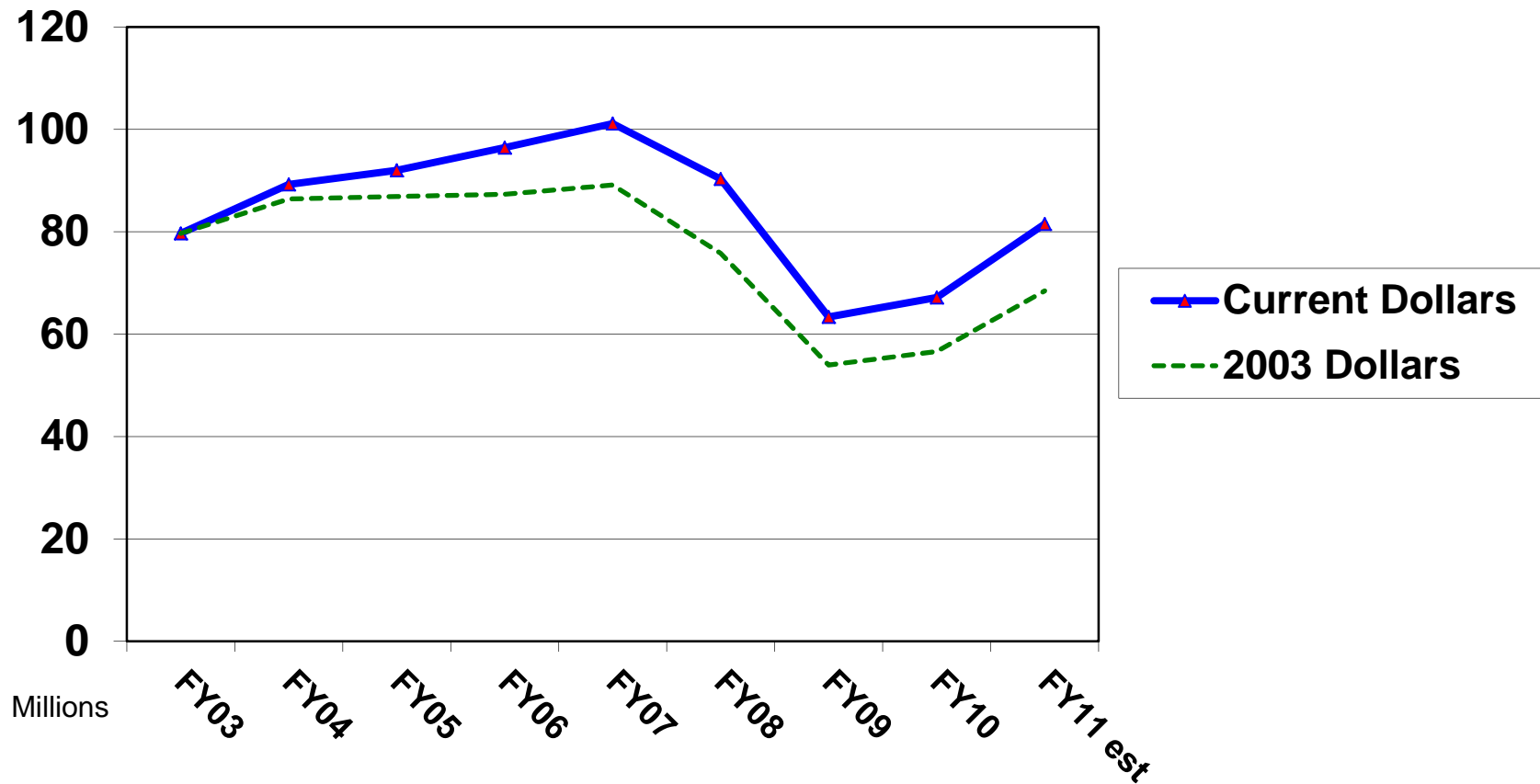


# Unrestricted Bequest Income





# UUA Endowment Value



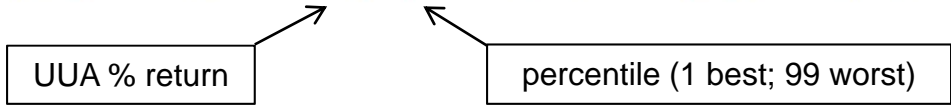
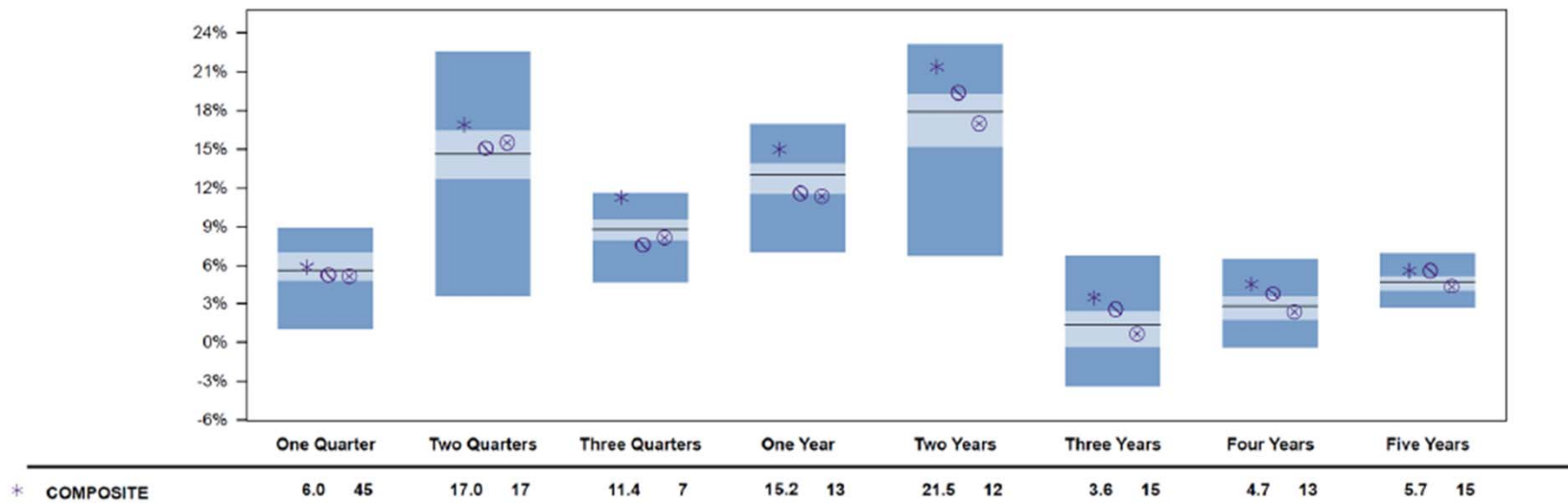


# UUA Endowment Performance

## UUA

Total Fund - Universe: Endowments & Foundations 50-200 Million  
Periods Ending December 31, 2010

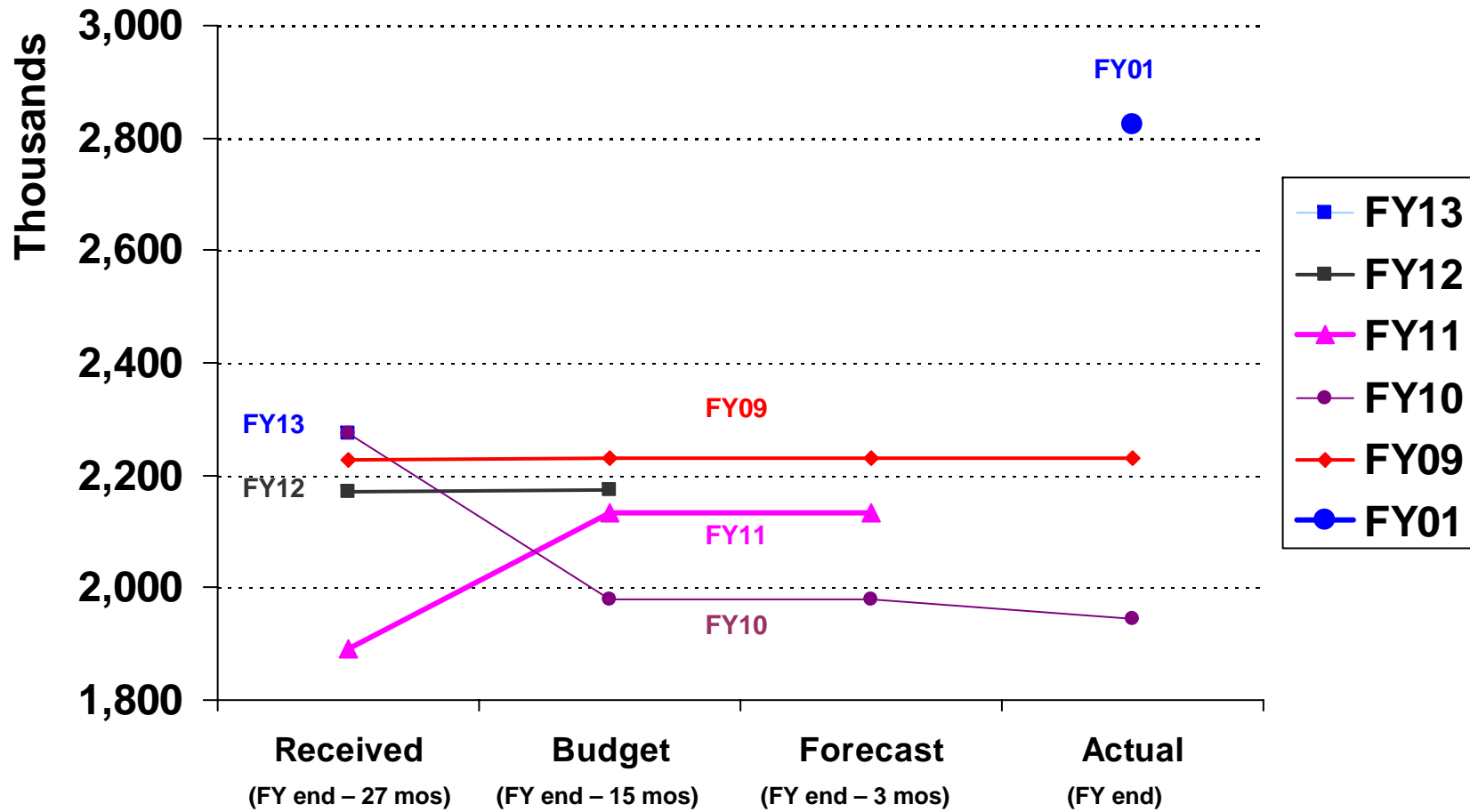
### Total Fund Performance - Trailing Periods



# General Investment Income



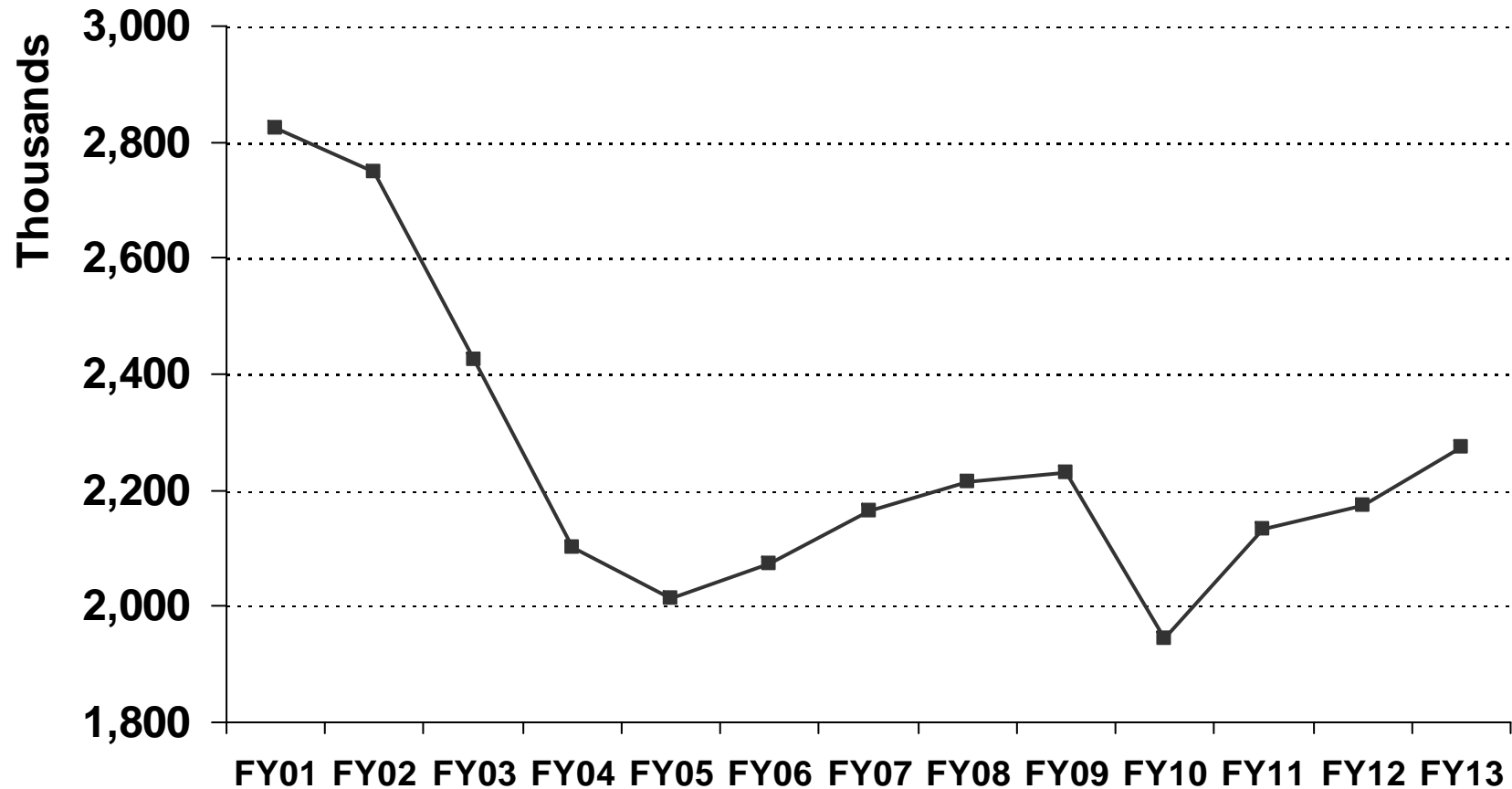
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# General Investment Income



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# UUA Health Plan Update



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- Clean audit report for FY10
- 2010 Plan Year surplus of \$1.5 million on revenue of \$7.6 million
- Accumulated reserves (after allowance for pending claims) of \$3.2 million



# Conflict of Interest Policy

- Current policy adopted in April 2009
- Changes needed to:
  - Require recusals concerning credentialing or grants
  - Clarify procedures for conflicts about appointments
- Proposed changes reviewed by Ministerial Fellowship Committee, Religious Education Credentialing Committee, Nominating Committee, and Board of Review
- Audit Committee reviewing proposed changes

# Conflict of Interest Policy Changes



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- Clarify that recusal is necessary when a committee member faces a conflict concerning religious credentialing or the awarding of grants. In these cases, the Board of Trustees does not need to be involved.
- Applicants for nomination or appointment to a committee are asked to disclose potential conflicts of interest prior to action on their application.
- If a member of the Nominating Committee, the Presidential Search Committee, or the Board of Trustees has a possible conflict concerning an applicant or possible nominee, the Board must first decide if the applicant can be considered for the position.

# Conflict of Interest Policy: Outstanding Issue



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- How to define when a possible conflict must be disclosed?
  - Specify the types of relationships? (E.g., parent, child, spouse or partner, business partner)
  - Use adjectives to describe relationship? (E.g., “close”)
  - Specify the concern? (E.g., relationship that might compromise the individual’s ability to serve the association)
- Audit Committee will consider issue again



# Future Agenda Items

- Health insurance plan
- Investment policy and SRI
- Internal rent allocations
- **Conflict of interest** and whistleblower policies
- Paying for capital campaigns
- Endowment spending policies
- Pension plan record-keeper
- Use of bequest income
- Group Insurance Plan surplus
- **Financial reporting and chart of accounts**
- **Status of Pension Comm.**
- Compliance with state planned giving rules
- Liberal Religious Char. Soc.
- Asset management
  - Debt management
  - Cash management
  - Short-term investments in UUCEF
  - Facilities renewal
- ... and more